

Silver Cup Estates HOA Board of Directors Meeting
FVC Management, 59 Culpeper Street
Warrenton, VA 20186
July 12, 2017

CALL TO ORDER:

At 7:04 P.M. the meeting was called to order by President Kim Acres. The Association board members present were:

Kim Acres	- President
Carol Buss	- Vice President
David Myre	- Treasurer
Rich Holland	- Secretary
Nichole Brown	- Member at Large

There were eight homeowners from SCEHOA present (including board members) representing Lots 3, 10, 23, 25 32, 34, 47, and 48. Ms. Susan Helander, Director of Management at FVC Management was also present.

Homeowners Open Forum:

New home owner Steven Tyma asked some questions on submitting an ACC request. Ms. Helander will assist him on the submission.

Ms. Nancy Powell asked about getting a new HOA Directory. Secretary Holland advised he is in the process of updating the Excel Spreadsheet with all the new homeowners this summer and will send a PDF of the spreadsheet to the homeowners when completed. It will contain Names, Addresses, Listed and or Authorized Disclosed phone numbers.

Minutes from Previous Meeting:

The Minutes from the March 8, 2017 BoD meeting were reviewed. As there were no corrections, the minutes were accepted as written.

FVC Management (FVCM) Report: Ms. Helander's Management Report highlights can be viewed at the end of these minutes.

Financial Report:

Treasurer Myre reported that the homeowner past due on the 2nd half of the 2016 dues is now paid in full for 2016.

Treasurer Myre reported that as of June 30th, 2017, there are 2 homeowners past due in paying their 1st half of the 2017 dues.

As of June 30th, 2017, there was a checking account balance of \$17,673.72 plus \$14,593.61 in Cash Reserves in the Association's Money Market. The total amount in the accounts at the end of June 30th, 2017 was \$32,267.33. There is \$14,400.00 in accounts receivable for the remainder of 2017 plus late fees and interest.

As there were no questions after the report was given, Treasure Myre moved to accept the report. The motion carried unanimously.

Committee Reports:

Architectural Control Committee (Eric Treworgy, Carl Liebel :

Eric Treworgy, ACC Chair submitted his report to Secretary Holland. There were three new approvals since the last BoD meeting in March 2017.

Bryan Dutton, who was on the ACC, left the community. We need a replacement. Volunteers can contact FVCM or Secretary Holland. President Acres will make the appointment.

In the meantime, if there is a tie, President Acres will have the deciding vote for approval / disapproval on any ACC application.

Neighborhood Watch:

Homeowners vehicles egged between the night of June 15 and the morning of June 16. Arrests have been made.

Continue to see Fox and Bear in the community.

Unfinished Business:

The homeowner delinquent on the 2nd half of the 2016 dues paid them and then sold the home. The 2017 property dues were also collected and the property is now current for all of 2017.

Financial Audit Status - Given by Susan Helander, FVC Management, who will notify the Board once the Engagement Letter is received.

Yard Sale Saturday, 27 May 2017 success. Had a lot of traffic thru the community. For planning purposes, June 9th, 2018 has been selected as next year's date for the community yard sale.

New Business:

There are many dead/fallen trees in the common areas again. Coordination with FVCM will be done for a walk thru of the common areas to identify all the trees. Three quotes will be solicited; One form A-1, One from Andy Acres friend and one from a FVCM landscaper. Once the quotes are received the BoD will vote on a quote for approval.

Assessments for 2nd half 2017 were mailed out. Payments will be considered late and will be assessed a late fee on September 29, 2017. Interest will also be assessed IAW Administrative Resolution 2013-1112COL.

The 2018 SCEHOA Budget Meeting is scheduled for Wednesday November 1, 2017 at 7:00 P.M. The meeting will take place at FVC Management, 59 Culpeper Street Warrenton, VA 20186.

The next BoD Meeting is scheduled for Wednesday November 8, 2017 at 7:00 P.M. The meeting will take place at FVC Management, 59 Culpeper Street Warrenton, VA 20186.

There being no more business, President Acres adjourned the meeting at 7:42 P.M. by acclamation.