

**Silver Cup Estates HOA Board of Directors Meeting
FVC Management, 59 Culpeper Street
Warrenton, VA 20186
November 9 2016**

CALL TO ORDER:

At 7:02 P.M. the meeting was called to order by President Kim Acres. The Association board members present were:

Kim Acres	- President
David Myre	- Treasurer
Rich Holland	- Secretary
Nichole Brown	- Member at Large

There were eight homeowners from SCEHOA present (including board members) representing Lots 3, 5, 6, 11, 32, 34, 47, and 48.

Ms. Susan Helander, Director of Management at FVC Management was also present.

Homeowners Open Forum:

Ray Brandenburg showed the BoD a picture of the completed metal roof over his porch which was requested by the ACC when they approved his request back in June.

Minutes from Previous Meeting:

The Minutes from the July 20, 2016, BoD meeting were reviewed. As there were no corrections, the minutes were accepted as written.

FVC Management (FVCM) Report: Ms. Helander's Management report highlights can be viewed at the end of these minutes.

Financial Report:

Treasurer Myre reported that as of 31 October 2016 there was a checking account balance of \$20,392.77 plus \$14,559.80 in the Money Market Account. The total amount in the accounts at the end of October 2016 was \$34,952.57.

Treasurer Myre reported that as of 31 October 2016 there were two homeowners who still owe their 2nd half of the 2016 dues which gives \$600.00 plus late fees and interest in accounts receivable.

As there were no questions after the report was given, Treasure Myre moved and Secretary Holland seconded to accept the report. The motion carried unanimously.

Budget:

Treasurer Myre went over the proposed budget for 2017 and discussed how it was compiled. The budget was open for discussion. At the end of the discussion, President Acres moved, and Member at Large Brown seconded that the 2017 Proposed Budget be approved keeping the HOA dues at \$600.00 per year. The motion carried unanimously.

Committee Reports:

Architectural Control Committee (Eric Treworgy, Carl Liebel, Bryan Dutton):

Eric Treworgy, ACC Chair, was not able to attend the meeting and submitted a report. As of October 31, 2016, there were six ACC requests submitted since the last meeting. All requests were approved.

Neighborhood Watch:

Secretary Holland had nothing to report.

Unfinished Business:

Secretary Holland submitted an invoice for the Upcoming Silver Cup Estates Domain Name and WEB Hosting renewal which will be paid out starting the starting the 2017 budget year.

New Business:

FVC Management has the new 3-year contract from A-1 Lawn and Landscaping. No other company wished to submit a contract for consideration. President Acres signed the new contract and FVCM will send it back to A-1.

County Waste submitted a new contract for 4 years beginning January 1, 2017 and ending 31 December 2020. The new contract follows the calendar year instead of the fiscal year. Once FVCM receives the approved corrected contract President Acres will sign and FVCM will send it back to County Waste.

FVCM was asked to validate that the two homeowners have yet to pay their 2nd half of the 2106 dues assessment. Once validated, a certified email will be send out to the homeowner(s) outlining possible Legal Action(s) which will be taken for non-payment.

Assessments for 2017 will be mailed out at the end of December 2016.

The next Silver Cup Estates HOA Annual Meeting and Silver Cup Estates Board of Directors meeting have been tentatively scheduled for Wednesday, March 8 2017 with an alternate date of March 15 2017. The meeting will be held at the Warrenton Visitors' Center 33 North Calhoun Street Warrenton, VA, behind the restored John Singleton Mosby home on Main Street or the Warrenton Police Department's Conference room at 333 Carriage House Ln, Warrenton, VA 20186. Once the date and place is confirmed a notice will go out to the homeowners.

There being no more business, President Acres adjourned the meeting at 7:35 P.M. by acclamation.