

**Silver Cup Estates HOA Annual Meeting
Warrenton Visitors' Center 33 North Calhoun Street
Warrenton, VA 20186
March 2 2016**

CALL TO ORDER:

At 7:05 P.M. the meeting was called to order with a quorum established and verified by FVC Management. There were 10 homeowners present (including board members) along with 12 validated proxies representing Lots 1, 3, 5, 6, 25, 30, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 46, 47, 48,53, 54 and 55 for a total of 22 homeowners.

The following board members were present:

Kim Acres	- President
Carol Buss	- Vice President
David Myre	- Treasurer
Rich Holland	- Secretary
Nichole Brown	- Member at Large

Susan Helander, Director of Management FVCM, was present. She gave the Management Report which is attached at the end of the minutes. Ms. Helander will notify the BoD once she confirms the SYG bond has been released.

MINUTES FROM PREVIOUS MEETING:

The minutes of the March 3, 2015 Annual Silver Cup Estates HOA meeting were reviewed. After the review, the minutes were accepted as written.

Financial Report:

At the end of 2015 there were no homeowners reported as past due in paying part or their HOA dues.

Treasurer Myre reported that at the end of 2015 there was a checking account balance of \$10,301.83 plus \$14,517.66 in the Money Market Account. The total amount in the accounts at the end of 2015 was \$24,819.49.

Treasurer Myre reported that as of February 29th, 2016 there are 8 homeowners past due in paying their 1st half of the 2016 dues.

As of February 29th, 2016, there was a checking account balance of \$22,384.84 plus \$14,575.72 in Cash Reserves in the Association's Money Market. The total amount in the accounts at the end of February 2016 was \$36,910.56. There is \$15,600 in accounts receivable for the remainder of 2016.

As there were no questions after the report was given, Treasure Myre moved and President Acres seconded to accept the report. The motion carried unanimously.

Nominations of Members for Election to the Board of Directors:

There were two Board positions to be filled. The term of President Acres and of the Secretary Holland expired at the end of this meeting.

Nominations were opened by President Acres. President Acres and Secretary Holland were nominated and volunteered to serve another term.

There being no other nominations from the members, nominations were closed by President Acres.

Election Results and Announcement of New Board Member:

Since there were two nominations and two vacancies, Kim Acres and Rich Holland were elected to serve on the Board of Directors by acclamation.

Homeowners Open Forum:

Ms. Myre brought up that there are still a number of trash bins left outside homes in plain view. A discussion followed. The board asked FVCM to send out a letter to the homeowners reminding them of the HOA governing documents.

Other items discussed which will be included in the letter to homeowners, are picking up after your pets and stopping at the stop signs. Also a reminder that only trailers 1,000 pounds or less are allowed to be parked on lots out of plain view or behind privacy fences.

Clarification was asked by a homeowner who heard that the new dog park will allow overflow parking along Timberfence Pkwy. This was confirmed and also learned that Timberfence PKWY is already designated as overflow parking for Ready Park. Since the PKWY is a public street there is nothing the HOA can do to prevent it.

Rich Holland informed everyone that the Annual Combined Olde Gold Cup and Silver Cup Estates Yard Sale is scheduled for May 28 2016. Eric Treworgy asked and it was confirmed that it is the Memorial Day weekend. Secretary Holland will forward the email to the homeowners and bring attention to the same.

Randy Anderson, our first and third HOA President was at the meeting. He and his wife recently sold their home will be moving out of the Association. The members thanked him for his service and wished him well.

There being no more concerns, it was announced that a BOD meeting would take place immediately following adjournment of this meeting.

There being no other business, President Acres adjourned the meeting at 7:22 P.M. by acclamation.