

Silver Cup Estates HOA Board of Directors' Meeting November 12, 2013

CALL TO ORDER:

At 7:10 P.M. the meeting was called to order. The board members present were:

Randy Anderson	- President
Kim Acres	- Member at Large
Nichole Brown	- Treasurer
Rich Holland	- Secretary

There were four homeowners from SCEHOA present (including four board members) representing Lots 3, 32, 48, and 55.

Owners Open Forum: Nothing to report.

Minutes from Previous Meeting:

The Minutes from the August 13, 2013, BoD meeting were reviewed. As there were no corrections, the minutes were accepted as written.

The Minutes from the October 2, 2013, Special BoD meeting were reviewed. As there were no corrections, the minutes were accepted as written.

Management Report (Susan Helander, FVC Management Inc.):

Susan reported that they are still waiting for the final audit.

There is a new homeowner at lot two that will be settling this month. A welcome packet will be sent once they close.

Financial Report:

There are four homeowners past due in paying part or the 2013 HOA dues. Additionally, there is one homeowner past due for all of 2012 and 2013. That homeowner is being referred to the HOA attorney for collection.

Treasurer Nichole Brown reported that at the end of October 2013 there is \$1,894.26 in accounts receivable. There is a month end balance in the checking account of \$10,817.00 plus \$14,040.00 in the MMDA. The total amount in both accounts as of October 31, 2013 is \$24,857.00.

The Financial Report was accepted as given.

Committee Reports:

Architectural Control Committee (Eric Treworgy, Carl Liebel, Bryan Dutton):

Eric Treworgy was not able to attend the meeting but sent his report to the HOA secretary. His report indicated that there were eight requests processed from the last meeting to the end of October 2013. All were approved.

Neighborhood Watch:

On October 5th and again on October 12th around the same time 10:00 PM, Secretary Holland heard a loud noise similar to some type of explosive or gunshot. He reported receiving a few inquiries from residents as to the origin. He reported he investigated and it appeared to come from somewhere behind lots 29, 30 or 31, but could not tell if it was from the community from on top of the hill. He reported hearing some people talking but could not see anything as it was dark. Another board member reported that they also heard it but thought it came from Rady Park and they heard a police response.

A resident reported that all of their screens on their porch were ripped half way off their wood frames. It happened between 8:30 AM and 1:30 PM October 6, 2013. A police report was not taken.

Old Business:

Entranceway Sign: Secretary Holland advised the board that he and his wife had trimmed the hedges again and cleaned up around the sign. He also reported he pulled up the solar lighting and was able to get two of them working. They are weathered and need of replacement in the near future.

SYG Bond: Susan checked the status of the SYG bond and reported back to the board. SYG has not made an attempt to get the bond removed. Susan will check with the county to see if the Board can request SYG take action or forfeit their bond and ask for reimbursement of funds spent removing dead/fallen trees keeping the area safe. If there are other options, FVC Management will let the Board know.

Association Insurance: FVC Management received our insurance policy renewal. Susan is waiting on one more quote. The board requested that the renewal be accepted and paid provided the other quote comes in higher.

Governing Documents:

Reese Broome, PC reviewed our documents and provided the following documents for review and approval: (these documents will be placed on our WEB page on the “Links” Tab and a PDF will go out by the Secretary via email.

- a. **CORRECTIVE AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS SILVER CUP SUBDIVISION, AND AMENDMENT TO THE AMENDMENT TO THE DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS, AND RESTRICTIONS SILVER CUP SUBDIVISION.** The document was reviewed and after FVC Management answered a few questions, President Anderson moved to accept the amendment. Member at Large Acres seconded the motion and it carried unanimously.

- b. ADMINISTRATIVE RESOLUTION OF THE COLLECTION OF ASSESSMENTS 2013-1112 COL.** The document was reviewed and President Anderson moved to accept the resolution. Member at Large Acres seconded the motion and a Roll Call vote was recorded. Secretary Rich Holland attested that the resolution was approved unanimously. The effective date of the resolution will be December 31, 2013.
- c. POLICY RESOLUTION NO. 2013-1112OMB, ASSOCIATION COMPLAINT PROCEDURES (For resolving certain complaints from members and others).** The document was reviewed and President Anderson moved to accept the resolution. Member at Large Acres seconded the motion and a Roll Call vote was recorded. Secretary Rich Holland attested that the resolution was approved unanimously. The effective date of the resolution is November 12, 2013.

New Business:

Treasurer Brown presented the Board the proposed budget for 2014 created at the budget meeting. After the Board reviewed the budget, Treasurer Brown moved to accept the Budget as presented, President Anderson seconded and the motion and it carried unanimously. The dues will remain at \$600.00 per year for 2014. A copy of the approved budget is on the last page of the minutes.

Secretary Holland informed the Board that it was time to renew the Association's Domain name and WEB hosting contract with GoDaddy.COM. A three year renewal is the best deal and will keep both items in sync. The total cost would be \$234.15. At times discounts are offered at 20 – 30 % putting the renewal price between \$160.00 and \$190.00. President Anderson moved to approve the renewal, it was seconded by Member at large Acres and it carried unanimously. Secretary Holland will send the paid invoice to FVC Management for reimbursement.

The board tentatively scheduled the Silver Cup Estates Annual Homeowners Association meeting for March 4th, 5th or the 11th 2014 with a Board of Directors' Meeting to immediately follow. Once the location and date has been set, the Secretary will let everyone know. A notice of the meetings will be sent out by FVC Management prior to the meetings.

There being no more business, President Anderson adjourned the meeting at 8:35 PM by acclamation.