

Silver Cup Estates HOA Board of Directors Meeting May 22nd, 2012

CALL TO ORDER:

At 7:05P.M. the meeting was called to order. The board members present were:

Randy Anderson	- President
Nichole Brown	- Treasurer
Rich Holland	- Secretary

There were six homeowners from SCEHOA present (including 3 board members) representing Lots 32, 45, 47, 48, 54, and 55.

Minutes from Previous Meeting:

The Minutes from the March 7th, 2012, BoD meeting were reviewed. As there were no corrections, the minutes were approved by acclamation.

Financial Report:

Nichole Brown reported that at the end of April 2012, there is an account balance of \$15,948.77 plus \$8,322.24 in Cash Reserves. The total amount in the checking account is \$24,271.01. Nichole requested that A.R.M.I. move the \$50.00 amount under Grounds Maintenance – Entrance Area to the Community Events budget item.

There are 5 homeowners past due in paying the first half of the 2012 annual HOA dues and have been assessed a late fee. Included in the five are two homeowners who are also behind part of the 2011 HOA dues. The 2nd half dues need to be received by A.R.M.I. no later than 31 July to preclude be assessed a late fee.

Rich Holland requested the budget amounts be re-allocated as the new landscaping contract is less than the original amount approved. The Grounds Maintenance A-1 Landscaping contract is \$11,696.00. The difference from the original amount will be added to Landscape Enhancement for a budget amount of \$1,129.00 thus keeping the same total of 12,825.00. Fred was asked to check with A-1 to see when they were going to get the Weed Control application done.

Committee Reports:

Architectural Control Committee (Eric Treworgy, Carl Liebel, Bryan Dutton):

Eric reported there were seven requests processed all of which were approved. The average time processing was impacted by the ACC Chair being out of town for two weeks and because of incomplete applications.

Management Report (A.R.M.I.):

Fred reported that when A.R.M.I. gets anonymous requests relating to items within our community, they will only provide an answer when it can without providing homeowners' information.

Fred reported there was an issue with a homeowner with runoff potential affecting their neighbor's property and possibly the bike trail. They will send a letter to the homeowners addressing the concerns and will monitor the situation.

Fred reported that it was the time of the year when they do an inspection of the community to ensure the homeowners are complying with our governing documents and keeping their property maintained. Any violations they find or maintenance issues they discover will result in them sending a letter to the homeowners addressing the concerns.

Old Business:

Rich Holland presented the certificate of Appreciation to George Mills a few weeks after the last BoD meeting.

The yearly Olde Gold Cup / Silver Cup Estates Yard sale was held on May 12th. There was some feedback that traffic was a bit lower this year than in the past but those reporting that participated said they did pretty well in sales. Dalie Cabrera was thanked for taking the lead again this year and coordinating with Old Gold Cup.

New Business:

The change to Article 7, Section A (h) and rescission of Article 7, Section A (n) of the Covenants was approved by the membership. It was presented for signature at the meeting and notarized. It will be presented for recordation at the clerk's office and posted on our WEB Site.

A-1's seeding and aeration proposal was modified to only include specific areas of concern. The board discussed over seeding and possible composting those areas this fall provide there is enough money in the budget to do so. They board will try to get another proposal for the same type work.

The board received a request from James and Nichole Brown to have one "No Trespassing" sign placed inside one of the flower beds along side of the bike trail. The sign is approximately 4" x 11". Randy and Rich approved the request as long as it solved the problem of people trespassing on their private property when coming off the bike trail in to Silver Cup Estates. If it proves the sign is ineffective, the board will ask that it be removed. Nichole Brown being a member of the board abstained from voting.

Homeowners Concerns:

All comments were given during the conduction of the meeting. No additional comments were heard.

The next Silver Cup Estates Board meeting is scheduled for August 14th. It will be held in the conference room at A.R.M.I.

There being no more business, the President adjourned the meeting at 8:00 P. M. by acclamation.