

Silver Cup Estates Annual Homeowners Association Meeting March 7th, 2012

CALL TO ORDER:

At 7:05 P.M. the meeting was called to order with a quorum established and verified by A.R.M.I. There were 13 homeowners from SCEHOA present (including board members) along with 18 validated proxy's representing Lots 1, 2, 3, 4, 5, 8, 13, 15, 16, 24, 25, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 46, 47, 48, 53, 54, and 55.

The following board members were present:

Randy Anderson	- President
Pete Cloutier	- Vice President
Nichole Brown	- Treasurer
Rich Holland	- Secretary
Kim Acres	- Member at Large

MINUTES FROM PREVIOUS MEETING:

The minutes of the March 9th, 2011 Annual Silver Cup Estates Homeowners Association meeting were reviewed. After the review, the President moved to accept the Minutes without change. The motion was seconded by the secretary and then carried unanimously.

The August 3rd Minutes were amended as Ms Powell sent an e-mail to the HOA Secretary informing the Board that there was a mistake on the August 3rd 2011 approved minutes. She stated she found 16 homes, not 12 homes where the trash receptacles were in plain view. The correction was made and the President moved to accept the Minutes as amended; the motion was seconded by Kim Acres and then carried unanimously.

Financial Report:

The discrepancies on the 2011 spreadsheet noted at the last meeting have been corrected by A.R.M.I. The \$178.54 for the WEB site and the \$28.50 for the yard sale were moved to the Homeowners Association Events budget line. The \$215.00 credit in August and the \$230.00 expense in October were changed to a \$19.50 expense in August which was correctly reflected on the Transaction Detail by Account page.

At the end of 2011 there was an accounts receivable of \$ 498.42. There is an account balance of \$9,312.92 plus \$8,322.24 in Cash Reserves. The total amount in the checking account at the end of the year was \$17,635.16.

It was noted that at the end of 2011 we still owed Connors Landscaping money that had not yet been billed for services in 2011. The balance owed was paid out in January and February 2012.

Nominations' of Members for Election to the Board of Directors: There was one BOD position to be filled at the Annual meeting. Pete Cloutier's term expires at the end of this meeting.

Nominations were opened by the President. A.R.M.I reported they had not received any volunteers. No members present volunteered so Pete Cloutier volunteered to serve another term. There being no other nominations from the member's nominations were closed by the President.

Election Results and Announcement of New Board Member:

Since there was only one volunteer and one vacancy, Pete Cloutier was voted to serve on the Board of Directors by acclamation.

Homeowners Concerns:

Eric Treworgy asked the Board to get Connors Landscaping to bill us on a regular basis when and if we accept them as the Landscaper for 2012.

James Brown asked the Board to approve a "No Trespassing" sign to be placed on their property to prevent people from walking across his lot from the bike trail into the Silver Cup Estates Community. After some discussion the President asked him to submit a request to the Board outlining the size, type and where the sign(s) would be placed. The Board will then review the request and take action at the next meeting.

There being no more concerns, it was announced that a BOD meeting will take place immediately following adjournment of this meeting.

There being no other business, the Annual SCEHOA Meeting was adjourned at 7:25 PM by acclamation.

Richard McLeod
Secretary, SCEHOA