

Silver Cup Estates Annual Homeowners Association Meeting March 9th, 2011

CALL TO ORDER:

At 7:10 P.M. the meeting was called to order with a quorum established and verified by A.R.M.I. There were 12 homeowners from SCEHOA present (including board members) along with 19 validated proxy's. representing Lots 2, 3, 5, 7, 8, 9, 12, 13, 25, 26, 27, 29, 30, 31, 33, 35, 36, 37, 38, 39, 40, 41, 42, 45, 46, 47, 48, 49, 53, 54, and 55.

The following board members were present:

Pete Cloutier	- Vice President
Michelle Heflin	- Treasurer
Rich Holland	- Secretary
Kim Acres	- Member at Large

MINUTES FROM PREVIOUS MEETING:

The minutes of the March 3rd, 2010 Annual Silver Cup Estates Homeowners Association meeting were reviewed. After the review, the Vice-President moved to accept the Minutes. The motion was seconded by Rich Holland. The vote for the motion carried as follows:

Ayes: Michelle Smiley, Rich Holland and Kim Acres, Pete Cloutier

Nays: None

Absent During Vote: None

Abstention: None

Financial Report: Last year's budget revealed a budget shortfall of \$2073.53. Connor's Landscaping billed us in September for the first 9 months of 2010 and the balance owed on the 2009 contract. The accounts receivable for July should read \$4238.400 not \$44238.40 as shown on the spreadsheet. At the end of the year there was an accounts receivable of \$448.48. There is an account balance of \$5624.52 plus \$7009.68 in Cash Reserves.

Nominations of Members for Election to the Board of Directors: There were three BOD positions to be elected at the Annual meeting. Michelle Smiley and Rich Holland's term expire at the end of this meeting. Therefore two members to be elected would server for three years and one would serve the remaining two years of the current vacancy. The decision on who would serve the two year remaining term would be decided at the next BoD meeting immediately following the annual meeting.

Nominations were opened by the Vice-President. A.R.M.I reported they had not received any firm volunteers. Rich Holland volunteered to be nominated and stated if he was elected he would take the two year term giving the other two elected members the opportunity to serve three years. Nichole Brown and Randy Anderson also volunteered to be nominated to server on the Board. There being no other nominations from the member's nominations were closed by the Vice-President.

Election Results and Announcement of New Board Members:

Since there were only three volunteers and three vacancies, Rich Holland, Nichole Brown and Randy Anderson were voted to serve on the Board of Directors by acclimation.

Homeowners Concerns:

Several residents stated that there was a cat or cats running loose in the neighborhood. The cat was digging in yards, scratching/damaging homeowner's personal property and being a general nuisance. Since there is no County ordinance on cats, it was mentioned that calling animal control might be a possible option. A.R.M.I. was asked to look in to what the association might be able to do once someone was able to clearly identify the homeowner.

There being no more concerns, it was announced that the next BOD meeting will take place immediately following adjournment of this meeting.

There being no other business, the Annual SCEHOA Meeting was adjourned at 7:30 PM by acclamation.