

AMENDMENT TO BY-LAWS OF
SILVER CUP ESTATES HOMEOWNERS' ASSOCIATION, INC.

The following amendment to the By-Laws of the Silver Cup Estates Homeowners' Association, Inc., is made this 19th day of August 2009 by the owners of lots and members of the Silver Cup Estates Homeowners' Association, Inc., hereinafter referred to as the "Association";

WITNESSETH:

WHEREAS, the Association is comprised of all owners of the lots in the subdivision of Silver Cup Estates as the same appears duly dedicated, platted, and recorded among the land records of Fauquier County, Virginia, in Deed Book 0910, Page 375 and Deed Book 1015, Page 1353, and;

WHEREAS, the Association desires to amend the By-Laws for the purpose of enhancing and protecting the value, attractiveness, and desirability of the lots and homes constituting the Subdivision;

Now, therefore in consideration of the mutual benefits to be derived therefrom, and pursuant to Article XVI, Section 1 of the By-Laws of the Association, the Association does hereby amend the By-Laws as follows:

Article X, Officers and Their Duties, Section 8., Treasurer (d), is hereby deleted and the following is substituted therefore:

The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and shall disburse, or cause to be disbursed, funds as directed by resolution of the Board of Directors; shall sign checks and promissory notes of the Association; keep, or cause to be kept, proper books of account; shall cause an audit of the Association books to be made by a certified public accountant every three (3) years; and shall prepare, or assist in preparing, an annual budget and a statement of income and expenditures to be presented to the Membership at its regular Annual Meeting, and cause a copy of each to be delivered to the Members.

IN WITNESS WHEREOF, the above amendment having been approved pursuant to Article XVI, Section 1 of the By-Laws of the Silver Cup Estates Homeowners' Association, with the requisite number of homeowners voting in favor of the amendments at a Special Meeting of the membership, the undersigned has executed this instrument and set his hand and seal hereto as of the day and year first above written:

Silver Cup Estates Homeowners' Association, Inc.

By: Andrew Acres
Andrew Acres, President
Board of Directors



COMMONWEALTH OF VIRGINIA
COUNTY OF FAUQUIER, to wit:

The foregoing instrument was acknowledged before me, a notary public, this 19th day of August, 2009 by Andrew Acres, President of the Board of Directors' of the Silver Cup Estates Homeowners' Association, Inc.

Judith Pecora
Notary Public

My commission expires: May 31, 2011
ID Number: 276220